

CALGRO M3

AUDITED RESULTS FOR THE YEAR ENDED 29 FEBRUARY 2016



CALGRO M3 HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2005/027663/06)
Share code: CGR ISIN: ZAE000109203

Calgro M3 Holdings Limited ("Calgro M3" or "the Company"), the listed residential property and memorial parks developer, announced final results for the year ended 29 February 2016, with a 91.2% improvement in operating profit and profit after taxation up 32.6%. The Company has not declared a final dividend, opting to retain the available cash to fund its current growth phase.

Revenue ↑ 29.2% to R1.2 billion (2015: R932 million)
Earnings per share ↑ 33.3% to 152.77 cents (2015: 114.65 cents)
Headline earnings per share ↑ 26.7% to 138.96 cents (2015: 109.69 cents)
Operating profit ↑ 91.2% to R160.2 million (2015: R83.8 million)
Cash ↓ 38.7% to R80.1 million (2015: R130.6 million)
NAV per share of 645.00 cents ↑ 41.7% (2015: 455.30 cents)
NTAV per share of 519.87 cents ↑ 22.9% (2015: 423.06 cents)

Fleurhof acquisition completed providing the Group with additional
• Flexibility • Control • Synergies

Zero fatalities across all construction sites

Management, staff and shareholder interest aligned through long-term incentive scheme

Calgro M3 is pleased to have once again increased the revenue and overall profitability of the Group. This is underpinned by a strong pipeline, turnkey approach and in-depth industry knowledge. The Group announced an increase in the pipeline to R27 billion.

This short-form announcement is the responsibility of the Directors of the Company. It is a summary of the full announcement released on SENS and published on the Company's website (www.calgrom3.com) on 11 May 2016, and does not contain the complete or full announcement details. Copies of the full announcement may also be requested at the Company's registered office during office hours at no charge. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement.

By Order of the Board

BP Malherbe	WJ Lategan	WA Joubert
CEO	MD	FD

11 May 2016

Directors
PF Radebe (Chairperson)*, BP Malherbe (Chief Executive Officer), WJ Lategan (Managing Director), FJ Steyn, WA Joubert (Financial Director), W Williams, V Klein*, H Ntene*, R Patmore*, ME Gama*, HC Cameron*.
(*Independent Non-executive)

Registered Office
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(Private Bag X33, Craighall 2024)

Transfer Secretaries
Computershare Investor Services (Pty) Ltd
70 Marshall Street, Johannesburg 2001
(PO Box 61051, Marshalltown 2107)

Sponsor
Grindrod Bank Limited

Auditors
PricewaterhouseCoopers Inc.

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